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Wasps launches 6.50% Secured Bonds due 2022

Wasps, an English professional rugby union club and owner of the Ricoh Arena in Coventry, one of the UK's leading sports, exhibition, conferencing and events arenas, today launches an offer for its 6.50% Sterling Bonds due 2022 (the Bonds).

- offering between £25 million and £35 million 6.50% 7 year Secured Bonds
- the Bonds will be secured over Wasps Holdings and Arena Coventry Limited, including the Ricoh Arena
- Interest will be paid semi-annually on 13 November and 13 May in each year with the investment due to be paid back in full on 13 May 2022
- the Bonds will trade on the Order book for Retail Bonds of the London Stock Exchange

Wasps owns and operates the Ricoh Arena, its new home which includes a 32,600-seater stadium, a concert venue of 40,500 capacity, hosting acts such as Coldplay, Take That and Bruce Springsteen, a 6,000sqm indoor facility that can host up to 12,000 people, as well as a casino, two restaurants, 121 room hotel and over twenty retail, food and beverage outlets onsite.

Wasps Finance plc and the Bonds

Wasps Finance plc, a special purpose vehicle set up for the purposes of issuing the Bonds, is offering the 6.50% Secured Bonds due 2022, available to buy until 5pm on 6 May 2015.

The Bonds will be guaranteed by the two key operating companies, Wasps Holdings and Arena Coventry Ltd, including the Ricoh Arena. The Bonds pay a fixed gross rate of interest of 6.50% per year until 2022. Interest will be paid semi-annually on 13 November and 13 May in each year with the investment due to be paid back in full on 13 May 2022 (unless the Bonds are repaid early).

The minimum initial investment is £2,000. The Bonds can be bought and sold in multiples of £100 thereafter, though the actual price you pay or receive per Bond may be higher or lower than this depending on the market price of the Bonds at the time.

The Bonds are expected to be admitted to trading on the Order book for Retail Bonds of the London Stock Exchange on 14 May 2015, following which investors will be able to check the current trading price on the London Stock Exchange website and buy and sell their Bonds in the open market at any time during market hours (subject to normal market conditions).

For further information about Wasps Finance plc and the Bonds, including important risks relating to an investment in the Bonds, see the Prospectus referred to below (which is available for viewing now at www.wasps.co.uk/bonds).

Authorised Distributors

Barclays Stockbrokers

www.barclaysstockbrokers.co.uk/investments/new-issues/pages/at-a-glance.aspx

Interactive Investor

www.iii.co.uk/bond/wasps

Redmayne-Bentley Stockbrokers

www.redmayne.co.uk/wasps

Selftrade

www.selftrade.co.uk

Shareview

www.shareview.co.uk

Lead Manager: Investec Bank plc

David Armstrong, Group Chief Executive of Wasps said:

"We are delighted to announce the launch of Wasps' debut retail bond, which will be tradable on the London Stock Exchange's Order Book for Retail Bonds and is the first transaction of its kind for the sports industry. The move to the Ricoh Arena was transformational for Wasps and our new home provides us with multiple income streams and the opportunity to create one of the UK's premier sport, business and entertainment complexes, while offering sponsors and partners the exciting opportunity to get involved with the new second home of English rugby. This is another step in achieving our aim of creating a long-term sustainable business model."

About Wasps and the Ricoh Arena

Wasps acquired Arena Coventry Limited (ACL), the owner of the Arena, in Autumn 2014 and the first four months since Wasps acquired and moved to the Ricoh Arena in December 2014, have seen Wasps' matchday crowds triple, averaging 18,569 per match, hospitality covers increasing from an average of 150 covers over 800 per game. ACL has also reported increased conference and exhibition sales of 305 events compared with 199 events in the same months of the previous financial year, an increase of over 50 per cent. for the period.

The combination of Wasps and the Ricoh Arena creates a symbiotic relationship between these businesses through complementary interests across sponsors, media, exhibition organisers and conference hosts. Additionally there are considerable marketing synergies across the retail/consumer customer groups, including rugby and football fans themselves.

As a result of the acquisition of ACL, Wasps has already secured key, blue-chip partnerships including Land Rover as main club sponsor, whose parent company Jaguar Land Rover Limited was already a sponsor of the main exhibition hall at the Arena, as well as EMC Computer Systems (UK) Limited as shirt sponsor.

Strategies are being implemented with the aim that the Group will become a market-leading sports and events group, with elite sport at the heart of its business; it recently hosted Davis Cup tennis, the Champion of Champions snooker tournament and the British Gymnastics Championship and the addition of Premiership Rugby has further raised the profile of the Arena in the sports world. The Group also plans to grow the conference and exhibition capabilities into the UK's market leader for the medium to large venue sector, leveraging the unique combination of facilities that the Arena has to offer and further underpinned by the brand profile of the Club and its sponsors.

-Ends-

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For further information, please see Wasps' website: www.wasps.co.uk/bonds

Notes to editor

Wasps is a professional rugby team which plays in the Aviva Premiership, European Rugby Champions Cup and LV=Cup. Wasps has been crowned European Champions twice and English Champions five times. For more information about the Club and our partners please visit www.wasps.co.uk

The Ricoh Arena is an award-winning venue which has a mix of state-of the-art conference, banqueting, exhibition, hotel, music and sports facilities. Visited by over 1.2million people each year, it is a firm favourite in the UK for music promoters as well as business and sports event organisers.

The facilities include:

- 32,600 seat stadium
- A 121 room hotel
- One of the UK's largest casinos
- 20,000sqm of conference and exhibition hall
- 2 restaurants
- 2,000 onsite car parking bays

For more information, please visit www.ricoharena.com

IMPORTANT INFORMATION

The offering and the distribution of this announcement and other information in connection with the offer in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement is an advertisement and is not a prospectus for the purposes of EU Directive 2003/71/EC, as amended, and/or Part VI of the Financial Services and Markets Act 2000 (the "FSMA"). The Prospectus (as defined below) has been prepared and made available to the public as required by Part VI of the FSMA. Investors should not subscribe for any Bonds referred to in this announcement except on the basis of information in the Prospectus.

This announcement does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase, any Bonds. Any purchase of Bonds pursuant to the offer should only be made on the basis of the information contained in the prospectus dated 24 April 2015 (the "Prospectus"). The Prospectus is available at the website of Wasps (www.wasps.co.uk/bonds) above and on the website of the London Stock Exchange plc (www.londonstockexchange.com/newissues).

The Bonds have not been and will not be registered under the United States Securities Act of 1933 (the "**Securities Act**") and, subject to certain exceptions, may not be offered or sold within the United States or to United States persons. The Bonds are being offered and sold outside of the United States in reliance on Regulation S of the Securities Act.